

## Repayment date extended for loan-funded shares

Advanced materials technology company, Talga Resources Ltd (“Talga” or “the Company”), advises that the repayment date for an interest free non-recourse loan to fund the issue of 4,000,000 shares, forming a part of a Management Incentive Plan and issued during the 2014 financial year, has been extended.

The shares form part of the shareholding of the Company’s Managing Director, Mr Mark Thompson, and had an original re-payment date of 23 June 2019. The loan re-payment has been extended to the earlier of:

- 23 June 2021; or
- if the final price at which a Talga share is traded on the ASX (“Closing Price”) on a day on which the ASX is open for trading (“Trading Day”) is greater than or equal to \$1.50 for thirty (30) consecutive Trading Days, thirty (30) days after the date on which the 30th consecutive Trading Day where the Closing Price is greater than or equal to \$1.50 occurs.

All other original terms of the loan agreement will continue to apply.

The Board (excluding Mr Thompson) resolved that it was in the best interests of Talga to extend the loan repayment date as proposed above, as part of the Managing Director’s remuneration arrangements, rather than forgiving the loan, cancelling the shares or procuring the sell down of the shares in settlement of the loan.

For further information please contact:

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