

Completion of Share Purchase Plan

Advanced battery anode materials and graphene additives provider Talga Resources Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) confirms the completion of the Share Purchase Plan (“**SPP**”) announced to the market on 15 November 2019.

The SPP received strong support from eligible shareholders and exceeded the discretionary target of \$3.0 million, with valid applications totalling approximately A\$6.2 million. To acknowledge this support the Talga Board has decided to accept the oversubscriptions of approximately A\$3.2 million.

Following the successful completion of the SPP as well as the institutional placement (ASX:TLG 15 Nov 2019 and 21 Nov 2019) Talga has raised a combined total of approximately A\$9.45 million (before costs) towards funding the development preceding planned initial project financing for the Vittangi Graphite Anode Project.

Talga Non-Executive Chairman, Mr Terry Stinson: *“By the Share Purchase Plan being oversubscribed, our shareholders have demonstrated their strong support for Talga’s strategic direction. To honour this support, the Board has decided to accept all oversubscriptions to allow shareholders to take up their full entitlement. On behalf of the Company I would like to thank all our shareholders.”*

Talga Managing Director, Mr Mark Thompson: *“The proceeds from the SPP, together with the proceeds from the placement, will provide Talga with significantly enhanced financial and strategic flexibility as we progress development and look to embark on executing our plan to build Europe’s first integrated lithium-ion battery anode supply.”*

A total of 14,106,318 fully paid ordinary shares will be issued today with holding statements to be despatched shortly thereafter. The new fully paid ordinary shares will commence trading on the ASX on Monday, 16 December 2019.

Please contact the Company’s share registry via its website (www.securitytransfer.com.au) or by phone (1300 992 916) or contact your online trading platform for details of your holding.

For further information please contact:

Mark Thompson
Managing Director
Talga Resources Ltd
T: +61 (0) 8 9481 6667

Dean Scarparolo
Company Secretary
Talga Resources Ltd
T: +61 (0) 8 9481 6667

Lodged by Dean Scarparolo, Company Secretary, with ASX, pursuant to delegated authority granted to senior management.



About Talga

Talga Resources Ltd (ASX:TLG) is building a European source of advanced battery anode materials and graphene additives, to offer graphitic products critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Joint development programs are underway with a range of international corporations. Company website: www.talgaresources.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons.

